

Liberty County MUD No.1

	Budget for <u>06/30/2022</u>	Budget for <u>06/30/2023</u>	Budget for <u>06/30/2024</u>	2023/2024 <u>% Variance</u>	2023/2024 <u>\$ Variance</u>
<u>Income</u>					
Maintenance Tax	\$ 426,170.00	\$ 474,575.00	\$ 476,000.00	0.30%	1,425.00
Interest Income	0.00	0.00	25,000.00	100.00%	25,000.00
Total Income	\$ 426,170.00	\$ 474,575.00	\$ 501,000.00	5.57%	26,425.00
<u>Expense</u>					
Director Fees	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	0.00%	0.00
Payroll Tax Expense	480.00	480.00	480.00	0.00%	0.00
Legal Fees	30,000.00	30,000.00	30,000.00	0.00%	0.00
Audit Fees	4,450.00	5,000.00	6,000.00	20.00%	1,000.00
Engineering Fees	10,000.00	10,000.00	10,000.00	0.00%	0.00
Bookkeeping Fees	3,600.00	3,600.00	5,400.00	50.00%	1,800.00
Legal Notices	0.00	2,000.00	2,000.00	0.00%	0.00
Insurance	1,795.00	1,795.00	1,795.00	0.00%	0.00
Travel Expenses	1,000.00	1,000.00	1,000.00	0.00%	0.00
Other Expenses	10,500.00	2,000.00	2,000.00	0.00%	0.00
Website Expenses	100.00	100.00	100.00	0.00%	0.00
Tax Assessor/Appraisal District	0.00	8,500.00	13,250.00	55.88%	4,750.00
Total Expense	\$ 67,925.00	\$ 70,475.00	\$ 78,025.00	10.71%	7,550.00
Net Gain	\$ 358,245.00	\$ 404,100.00	\$ 422,975.00	4.67%	18,875.00

2022 Budget: Maintenance tax - \$.35 based on value of \$138,360,550 @ 98%  
 2021 Budget: Maintenance tax - \$.35 based on value of \$104,465,768 @ 98%  
 2020 Budget: Maintenance tax - \$.35 based on value of \$67,062,570 @ 98%