

MINUTES OF MEETING
OF THE
BOARD OF DIRECTORS

July 10, 2023

STATE OF TEXAS §

COUNTY OF LIBERTY §

LIBERTY COUNTY MUNICIPAL UTILITY DISTRICT NO. 1 §

The Board of Directors (the "Board") of Liberty County Municipal Utility District No. 1 (the "District") met in regular session, open to the public, at 12:00 p.m. on Monday, July 10, 2023, at 1680 Road 3549, Cleveland, Texas 77327, a designated meeting place outside the boundaries of the District and via telephonic conference; whereupon, roll was called of the members of the Board of Directors, to-wit:

- | | | |
|----------------|---|---------------------|
| Ryan Crihfield | - | President |
| Patrick Thiel | - | Vice President |
| Donald Burton | - | Secretary |
| Ernesto Garcia | - | Assistant Secretary |
| Cory Anderson | - | Assistant Secretary |

All members of the Board of Directors were present, except Director Burton, thus constituting a quorum.

Also present at the meeting were: Heath Marek, Damaris Watson and Clifton C. Cadle of Colony Ridge Development, LLC, a developer of land in the District; Savannah Crihfield of CH&P Management, LLC; Loren Clark of L&S District Services, the District's Bookkeeper; and Laken Jenkins Kilgore and Krystal Joseph, attorneys, of Coats Rose, P.C. ("Coats Rose"), legal counsel for the District ("Attorney").

Whereupon, the meeting was called to order at 12:04 p.m. A copy of the notice of the meeting is attached hereto as Exhibit "A".

HEAR FROM THE PUBLIC

No members of the public were present.

APPROVE MINUTES OF MEETING

Proposed minutes of the meeting of the Board held on May 8, 2023, previously distributed to the Board, were considered for approval. Upon a motion duly made by Director Thiel, seconded by Director Crihfield, the Board voted unanimously to approve such minutes.

HEAR BOOKKEEPER'S REPORT

The Board recognized Ms. Clark, who reviewed the Bookkeeper's Report and the bills listed therein, a copy of which is attached hereto as Exhibit "B".

Review Investment Report

Ms. Clark next reviewed the investment report, a copy of which is included in the Bookkeeper's Report.

After consideration, upon a motion duly made by Director Thiel, seconded by Director Anderson, the Board voted unanimously to approve the Bookkeeper's report and the payment of the District's bills as presented.

HEAR DEVELOPER'S REPORT

The Board recognized Mr. Cadle, who reviewed with the Board the status of development within the District. The Board noted that no action was needed in conjunction with the Developer's Report.

HEAR ATTORNEY'S REPORT

The Board recognized Ms. Kilgore who presented the Attorney's Report.

Adopt Amended and Restated Investment Policy

This matter was deferred.

There being no other business to come before the Board, upon a motion duly made and seconded, the meeting was adjourned.

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PASSED, APPROVED, AND ADOPTED, this 11th day of September, 2023.



(DISTRICT SEAL)

Secretary, Board of Directors



