

Liberty County MUD No.1

	<u>Actuals for</u> <u>05/08/2023</u>	<u>Approved</u> <u>Budget for</u> <u>06/30/2023</u>	<u>Approved</u> <u>Budget for</u> <u>06/30/2024</u>
<u>Income</u>			
Maintenance Tax	\$ 476,049.19	\$ 474,575.00	\$ 476,000.00
Interest Income	23,385.93	0.00	25,000.00
Total Income	\$ 499,435.12	\$ 474,575.00	\$ 501,000.00
<u>Expense</u>			
Director Fees	\$ 4,280.55	\$ 6,000.00	\$ 6,000.00
Payroll Tax Expense	332.78	480.00	480.00
Legal Fees	53,046.22	30,000.00	30,000.00
Audit Fees	0.00	5,000.00	6,000.00
Engineering Fees	0.00	10,000.00	10,000.00
Bookkeeping Fees	3,525.10	3,600.00	5,400.00
Legal Notices	1,691.80	2,000.00	2,000.00
Insurance	1,795.00	1,795.00	1,795.00
Travel Expenses	128.60	1,000.00	1,000.00
Other Expenses	450.13	2,000.00	2,000.00
Website Expenses	35.52	100.00	100.00
Tax Assessor/Appraisal District	9,093.84	8,500.00	13,250.00
Total Expense	\$ 74,379.54	\$ 70,475.00	\$ 78,025.00
Net Gain	<u>\$ 425,055.58</u>	<u>\$ 404,100.00</u>	<u>\$ 422,975.00</u>

Maintenance tax - \$.35 based on value of \$138,360,550 @ 98%

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	Budget for <u>06/30/2022</u>	Budget for <u>06/30/2023</u>	Budget for <u>06/30/2024</u>	2023/2024 <u>% Variance</u>	2023/2024 <u>\$ Variance</u>
<u>Income</u>					
Maintenance Tax	\$ 426,170.00	\$ 474,575.00	\$ 476,000.00	0.30%	1,425.00
Interest Income	0.00	0.00	25,000.00	100.00%	25,000.00
Total Income	\$ 426,170.00	\$ 474,575.00	\$ 501,000.00	5.57%	26,425.00
<u>Expense</u>					
Director Fees	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	0.00%	0.00
Payroll Tax Expense	480.00	480.00	480.00	0.00%	0.00
Legal Fees	30,000.00	30,000.00	30,000.00	0.00%	0.00
Audit Fees	4,450.00	5,000.00	6,000.00	20.00%	1,000.00
Engineering Fees	10,000.00	10,000.00	10,000.00	0.00%	0.00
Bookkeeping Fees	3,600.00	3,600.00	5,400.00	50.00%	1,800.00
Legal Notices	0.00	2,000.00	2,000.00	0.00%	0.00
Insurance	1,795.00	1,795.00	1,795.00	0.00%	0.00
Travel Expenses	1,000.00	1,000.00	1,000.00	0.00%	0.00
Other Expenses	10,500.00	2,000.00	2,000.00	0.00%	0.00
Website Expenses	100.00	100.00	100.00	0.00%	0.00
Tax Assessor/Appraisal District	0.00	8,500.00	13,250.00	55.88%	4,750.00
Total Expense	\$ 67,925.00	\$ 70,475.00	\$ 78,025.00	10.71%	7,550.00
Net Gain	\$ 358,245.00	\$ 404,100.00	\$ 422,975.00	4.67%	18,875.00

2022 Budget: Maintenance tax - \$.35 based on value of \$138,360,550 @ 98%
 2021 Budget: Maintenance tax - \$.35 based on value of \$104,465,768 @ 98%
 2020 Budget: Maintenance tax - \$.35 based on value of \$67,062,570 @ 98%