

Liberty County MUD No.1

	Budget for <u>06/30/2020</u>	Budget for <u>06/30/2021</u>	Budget for <u>06/30/2022</u>	2021/2022 % Variance	2021/2022 \$ Variance
<u>Income</u>					
Maintenance Tax	\$ 230,000.00	\$ 358,300.00	\$ 426,170.00	18.94%	128,300.00
Total Income	\$ 230,000.00	\$ 358,300.00	\$ 426,170.00	18.94%	128,300.00
<u>Expense</u>					
Director Fees	\$ 4,500.00	\$ 4,500.00	\$ 6,000.00	33.33%	0.00
Payroll Tax Expense	345.00	345.00	480.00	39.13%	0.00
Legal Fees	30,000.00	30,000.00	30,000.00	0.00%	0.00
Audit Fees	0.00	0.00	4,450.00	0.00%	
Engineering Fees	10,000.00	10,000.00	10,000.00	0.00%	0.00
Bookkeeping Fees	3,600.00	3,600.00	3,600.00	0.00%	0.00
Insurance	1,795.00	1,795.00	1,795.00	0.00%	0.00
Travel Expenses	1,000.00	1,000.00	1,000.00	0.00%	0.00
Other Expenses	100.00	10,500.00	10,500.00	0.00%	10,400.00
Website Expenses	0.00	0.00	100.00	0.00%	
Total Expense	\$ 51,340.00	\$ 61,740.00	\$ 67,925.00	10.02%	10,400.00
Net Gain	\$ 178,660.00	\$ 296,560.00	\$ 358,245.00	20.80%	117,900.00

2021 Budget: Maintenance tax - \$.35 based on value of \$104,465,768 @ 98%

2020 Budget: Maintenance tax - \$.35 based on value of \$67,062,570 @ 98%