

Liberty County MUD No.1

	Budget for <u>06/30/2020</u>	Budget for <u>06/30/2021</u>	2020/2021 % Variance	2020/2021 \$ Variance
<u>Income</u>				
Maintenance Tax	\$ 230,000.00	\$ 358,300.00	55.78%	128,300.00
Developer Advances	0.00	0.00	0.00%	0.00
Total Income	\$ 230,000.00	\$ 358,300.00	55.78%	128,300.00
<u>Expense</u>				
Director Fees	\$ 4,500.00	\$ 4,500.00	0.00%	0.00
Payroll Tax Expense	345.00	345.00	0.00%	0.00
Legal Fees	30,000.00	30,000.00	0.00%	0.00
Engineering Fees	10,000.00	10,000.00	0.00%	0.00
Bookkeeping Fees	3,600.00	3,600.00	0.00%	0.00
Insurance	1,795.00	1,795.00	0.00%	0.00
Travel Expenses	1,000.00	1,000.00	0.00%	0.00
Other Expenses	100.00	10,500.00	10400.00%	10,400.00
Total Expense	\$ 51,340.00	\$ 61,740.00	20.26%	10,400.00
Net Gain	\$ <u>178,660.00</u>	\$ <u>296,560.00</u>	<u>65.99%</u>	<u>117,900.00</u>

2021 Budget: Maintenance tax - \$.35 based on value of \$104,465,768 @ 98%

2020 Budget: Maintenance tax - \$.35 based on value of \$67,062,570 @ 98%